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SOE

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Aveyime Rice Project

| CATEGORY | EQUITY | SECTOR HEAD | CHAIRPERSON |
|----------|--------|-------------|-------------|
| JVC | 30% | | |

While the country spends so much importing rice, one project that could turn the fortunes of the country around is the Aveyime Rice Factory if it is made operational.

The rice factory is expected to save Ghana, over \$600 million at full production, from the import of rice.

The government of Ghana owns 60 percent shares in Praire Volta Limited as the majority shareholder with 30 percent directly through the Ministry of Food and Agriculture and 30 percent indirectly through the GCB Bank.

While the country spends so much importing rice, one project that could turn the fortunes of the country around is the Aveyime Rice Factory if it is made operational.



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SOE Details

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About US

The beginning of what is now the **State Interests and Governance Authority**, **SIGA** is traceable to the State Enterprise Secretariat (SES), which was incorporated in 1965 under a Legislative Instrument (L.I. 47).

The core mandate of the State Enterprise Secretariat was to promote within the framework of Government policy, the efficient and profitable operations of Statutory Corporations engaged in trade and industry.



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